

SIMPLIFYING LIVING

by leveraging the combined power
of people and technology

OUR STORY

We are on a mission to become the leading force within property management and residential services – and we are looking for like-minded people, entrepreneurs and companies to join us.

Several leading companies with a long history of high-quality service joined forces to form Odevo. In just four years, Odevo has become a leading multi-national player, managing more than 1,1 million homes. As we expand into the rest of the world, we hope to be an inspiration to others in the industry.

Even though we are big, for us it's all about being outstanding. We aspire to break new ground through innovation and cultivate a workplace where we can grow as individuals and have fun achieving great things together. All while having the most satisfied customers, living and thriving in sustainable communities.

We believe in the combined power of people and technology. We believe that technology can be leveraged to eliminate inefficiencies and errors and take care of many of the tedious and repetitive tasks. This enables people to do what they do best: build relationships, show empathy and be creative to solve complex problems together.

Our solutions not only simplify everyday life for owners and residents, they enable us to spend more time doing what we love: providing the best possible service to our customers.

BACKGROUND

RESIDENTIAL REAL ESTATE IS A BIG DEAL

Residential real estate is – not surprisingly – the largest asset class in the world. These assets must be handled responsibly, especially as buying a home is often the largest investment a person will make during their lifetime. It's crucial to make sure that everyone lives in safe and well-managed homes, but also to ensure a return on this investment.

Residents of co-owned properties often lack the skills or the time needed to manage their own property. Yet a well-run property is mission critical for hassle-free everyday life.

Property owners most often partner with a property manager to deal with short and long-term management - someone who will manage the finances, fix broken things, develop a long-term maintenance plan and ensure that renovations are done in time. In short, someone to ensure the property's condition and finances are always at their very best.

INFERIOR SOFTWARE AND A SHIFT IN DEMAND INCREASE PRESSURE ON A TRADITIONAL INDUSTRY

Many buildings around the world require more maintenance than they currently receive. With an increasingly tough regulatory landscape the requirements on property owners have become more complex over the years. This complexity continues to increase as owners work to reduce their buildings' CO2 emissions.

Property owners are largely served by a cottage industry dominated by a few corporate giants with limited incentives and/or resources to innovate. The result is an industry with suboptimal software solutions, and a slow pace of development. Customer-focused, entrepreneurial property managers are often too small to justify the development of their own digital solutions. They also find it tough to recruit the talent needed to become an industry leader.

Due to the lack of optimal software, many tasks are still done manually, and most information is stored in physical file folders. While a roof cannot be digitally renovated, many tasks such as managing the finances, sending invoices, registering new residents and reporting can benefit from automation, because it both saves time and reduces the risk of human error.

There is also a shift in need. A new generation of property owners and residents is more inclined to buy time and convenience, and demand more modern, digital solutions. Altogether, there is a need for a new kind of property management where digital, user-friendly tools significantly lessen the administrative burden for owners, residents, and property managers.

The world needs property management that frees up time for owners to live their lives. There's also a need for property managers to increase their quality of service while improving how value is created for owners and residents.

That's why we formed Odevo.